

What you need to know about ATM/Debit Card Overdraft Services

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- We have Courtesy Pay overdraft service that comes with your account.
- We also offer overdraft protection, which can link your checking account to other accounts you are an owner of to cover any transactions that would otherwise overdraw your account. Northern Skies also offers overdraft protection from a line of credit or VISA credit card account (subject to credit approval). *These services may be less expensive than Courtesy Pay overdraft service.*

Our Standard Overdraft Practices

What are the standard overdraft practices that come with my account?

Once your account has been opened a minimum of 30 days and is in good standing, we do authorize and pay overdrafts on the following types of transactions:

- Checks and other transactions made using your checking account, such as ACH payments
- Automatic bill payments
- ATM transactions
- Everyday debit card transactions

As required by federal regulation, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Northern Skies pays my overdraft?

Under Northern Skies' Courtesy Pay overdraft service:

- We will charge you a fee of **\$25.00** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Northern Skies to authorize and pay overdrafts on my ATM and everyday debit card transactions (Opt-In)?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below, visit one of our locations, or simply give us a call at 561-1407 or (800) 747-1407.

Opt In/Out Form

First and Last Name:	Phone Number:	Member Number:
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- I WANT** Northern Skies to authorize and pay overdrafts on my ATM and everyday debit card transactions. (Opt-In)
- I DO NOT WANT** Northern Skies to authorize and pay overdrafts on my everyday debit card transaction. (Opt-Out)

I understand that I have an ongoing right to change this consent at any time.

Signature _____ Date _____ Email Address _____

Alternative Ways to Make Your Choice

Call: 561-1407 or (800) 747-1407

Our member service representatives are standing by if you'd prefer to make your choice by phone.

By Mail

If you'd prefer to make your choice by mail, please print this form and send it to:

Northern Skies FCU
400 W Benson Blvd.
Anchorage, Alaska 99503

In Person

Sometimes it's easier to talk about things in person. Please visit our lobby and ask a credit union representative to help you decide which plan is best for you.

