

Skip-A-Payment

YES! I want to take advantage of this offer. I authorize you to: Add the \$25 fee to my loan Deduct the \$25 fee from my account # _____

Savings
 Checking

I have read and agree to the terms below and would like to skip the following payment(s) for *either* November, December, or January.

Account# _____ Loan# _____ Month to Skip _____

Member Name _____ Daytime Phone _____

Member Signature _____ Date _____



By accepting these terms and conditions, you authorize Northern Skies FCU to advance your payment due date by one month. There will be no late charge or penalty if you decide to take advantage of this offer. In order to be eligible to participate in the Skip-A-Payment program, your loan must be current. Interest will continue to accrue on the entire outstanding principal balance until it is paid in full. You will still be responsible to continue making monthly payments after the original maturity date until all principal and interest is satisfied and any pledge of security shall remain in effect until the loan is fully repaid. The next regular payment will be due on the scheduled payment due date following the month you elect to skip a payment. If your payment is automatically transferred from another institution, please contact us at least five (5) business days prior to your scheduled payment date to request that this payment be deferred. If your payment is automatically deducted from your Northern Skies checking or savings account, the amount of the payment will remain in the account. Any Debt Protection will not extend beyond the original maturity date of the loan. If your loan is protected by GAP (Guaranteed Asset Protection), skipped payments may not be covered under your policy if a claim is made. If you have any questions regarding your GAP policy or would like more information, please contact our loan department at 907-561-1407 or toll free at 800-747-1407. Terms and conditions are subject to change and other restrictions may apply.